Unlock Cost-Effective and Scalable Financial Data Solutions with SpiderStream Options Analytics and Market Data over MLink API

In today's fast-moving markets, access to real-time data is critical. While some firms rely on high-cost legacy solutions like B-PIPE or BVOL, SpiderRock Data & Analytics' SpiderStream over MLink Market Data API offers a powerful and cost-effective alternative for accessing live U.S. equities, futures, options analytics, and market data.

SpiderStream over MLink delivers a flexible, modern API designed for both streaming and querying live data. Its internet-based delivery streamlines onboarding and eliminates many of the barriers associated with legacy providers. Whether powering risk and trading models, analytics dashboards, or enterprise platforms, SpiderStream offers the performance and coverage required for today's demanding environments, without unnecessary complexity or infrastructure costs.

SpiderStream excels in its support for equity options and options on futures analytics, offering a level of depth rarely found in other real-time feeds. Available in normalized JSON and Google Protocol Buffer formats, and accessible through REST and WebSocket, the MLink API provides real-time access to:

- Implied prices and volatilities
- Greeks and theoretical values
- Full option volatility surfaces and skew/term curves
- Imbalance indicators and option trades
- Streaming market summaries and custom signal analytics
- Equity, Equity Options, Futures and Options on Futures NBBO

Option analytics are derived from SpiderRock's proprietary modeling engine, built to support its trading system and now accessible via MLink for data clients.

Key Features of the MLink API

- **Live Data Streaming and Querying**
  Stream or query real-time and delayed data feeds across six product categories, including options, stocks, futures, market summaries, imbalances, analytics, and more.

- **Flexible Message Delivery**

Choose from JSON, Framed JSON, or Protobuf protocols to match your application design and performance needs.

- **Normalized Schema**
  Receive data in a unified format across products and venues, designed for easy integration.

- **WebSocket and REST Connections**
  Use WebSocket for live subscriptions to data or REST for occasional queries.

Backed by SpiderRock's enterprise-grade infrastructure and exchange licenses, the MLink API offers a modern alternative to expensive infrastructure-heavy feeds while delivering reliability, precision, and depth without compromise.

About SpiderRock Data and Analytics

SpiderRock Data & Analytics is a division of SpiderRock Technology Solutions, a provider of industry-leading options trading solutions. SpiderRock Data and Analytics is an exchange-licensed redistributor of market data, providing US stocks and options market data in a raw and normalized format.

In addition, SpiderRock's robust historical datasets updated daily from live markets are ideal for research, back testing, and making data-driven decisions.

For more information, visit spiderrock.net/data, follow us on X at @SpiderRockChi, or check out our LinkedIn page.