

## **About Paychex Data Solutions**

**Paychex Data Solutions** provides unique visibility into the vital and often underrepresented Small and Mid-Sized Business (SMB) market, which represents approximately 45% of U.S. GDP\*.

Our Paychex Workforce data suite delivers proprietary, aggregated, and anonymized data on 950K+ SMBs and 35M+ employees across the U.S. with actionable insights into workforce dynamics and economic conditions to help clients make better-informed decisions on how to deploy capital more effectively, assess financial and operational risk, detect emerging trends, and identify new commercial and investment opportunities.

With nationwide coverage and unmatched depth, **Paychex Data Solutions** empowers clients to understand and navigate the SMB landscape with confidence.

\*Sources: U.S. Small Business Administration (SBA) and the Bureau of Economic Analysis (BEA)

## **Product Names and Descriptions**

- 1) Paychex Workforce Pulse delivers comprehensive, high-frequency workforce intelligence, combining seven years of historical data with live insights into the small and mid-sized business (SMB) labor market. Built from granular, anonymized, row-level payroll data, Paychex Workforce Pulse provides national coverage on 950K+ employers and 35M+ employees, offering unique visibility into compensation trends, employment shifts, tenure, and payroll patterns. With data refreshed daily and delivered weekly, clients gain access to a powerful dataset to:
  - Analyze long-term labor trends with 7-years of historical data.
  - Monitor live workforce dynamics, including hiring, wages, and turnover.
  - Enhance risk modeling and economic forecasting using both backward and forward-looking data.
  - Make proactive capital allocation and risk management decisions based on up-to-date market signals.

By integrating historical depth with live workforce insights, **Paychex Workforce Pulse** enables clients to stay ahead of labor market trends and make data-driven, forward-looking decisions with confidence.



- 2) Paychex Workforce Worker Index delivers a live measure of workforce growth and labor market dynamics within the small and mid-sized business (SMB) sector. This curated index tracks employment levels, hiring rates, retention trends, and turnover across 950K+ businesses and 35+ million employees nationwide. The Paychex Workforce Worker Index helps clients:
  - Detect early shifts in workforce expansion or contraction.
  - Benchmark hiring and retention trends across industries.
  - Enhance economic forecasts and risk models.
- 3) Paychex Workforce Wage Index delivers high-frequency insights into wage trends and compensation changes within the SMB sector. Derived from real (anonymized) payroll transactions, this index tracks hourly earnings, wage/salary growth, and pay distribution across industries, business sizes, and regions. The Paychex Workforce Wage Index helps clients:
  - Monitor wage inflation and labor costs in near real time.
  - Identify regional and sector-specific compensation trends.
  - Assess the impact of wage growth on employment and economic stability.

## **Trial Product ONLY**

4) Paychex Workforce Snapshot provides seven years of anonymized, granular, row-level data on both employers and employees nationwide, as well as curated Wage and Worker aggregations. This historical dataset includes compensation, employment, tenure, and payroll patterns at the individual and firm level.